

Evolution and performance of the Latin American National Oil Companies: Constructing an analytical proposal for the case of Petroleos Mexicanos (Pemex)

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Summary

Currently, several Latin American national oil companies have become key players in the framework of the regional oil industry in relevant aspects such as the level of reserves, production, investment and technological advances.

Until a few decades ago, the benchmark was Pemex whose activity and results were identified as an example to follow for the rest of Latin American oil companies. However, at the moment the Mexican company is facing a serious situation in several key aspects for the development and operation of its activity.

Therefore, the following article proposes to build an analytical proposal that identifies the main causes for this situation, in order to understand the evolution and performance of this public company. In addition, to develop this proposal, a deep economic literature review was carried out on studies relating to national oil companies, in the belief that these studies can provide useful analytical tools in order to fulfill our aims.

Key Words: analytical proposal, national oil companies, economic performance, Petroleos Mexicanos (Pemex).