

Please find herewith complete resume (attached) and following is the abstract of the presentation:

QUOTE

The role of Underground Gas Storage (UGS) shall much probably become more and more important in the coming years. Originally aimed at gas modulation needs in consuming countries, diversification of imports in western europe shall make it compulsory that UGS are present all along the gas chain, from supplying countries to end users. Unbundling gas markets are today showing that UGS assets can be optimised through trading mechanisms. Additionally, market liquidity is the key issue for UGS to answer nowadays requests. In such a framework, the role of regulatory bodies is essential. UNQUOTE

Gilles MUNIER is a Senior vice President with SOFREGAZ, a french gas engineering company strongly involved in the Islamic Republic of Iran for many years. He has worked for more than 20 years in different oil and gas companies, mainly in assets management of upstream activities. He joined SOFREGAZ 3 years ago to manage UGS activities in Iran, and became since then in charge of UGS activities worldwide.

I hope this will be of help. Don't hesitate to contact me further if required about the presentation.

Best regards,

Gilles MUNIER

(See attached file: CV GMN 2004.pdf)