

REFEREE ACKNOWLEDGMENTS

All papers received and published by *The Energy Journal* are sent to external referees for anonymous peer review. Without the help of hundreds of expert referees, the quality and standards of the Journal could not be maintained. Below is a list of referees who have volunteered their time and talents to appraise submissions in the past year. The editors sincerely thank all referees for their efforts. Referees included as of June 1, 2006.

Centre of Policy Studies, Monash University Philip Adams Bahram Adrangi University of Portland Erik Ahlgren Dept of Energy and Environment, Chalmers University Vicent Alcantara Autonomous University of Barcelona Ohio Northern University A.F. Alhajji Geoffrey Allen University of Massachusetts Dennis Anderson Imperial College, ICCEPT, London UK Beng Wah Ang National University of Singapore Carnegie Mellon University Jay Apt Ecole de Mines de Paris, CERNA Margaret Armstrong Robert Arnott Oxford Institute for Energy Studies, UK Frank Asche University of Stavanger John Ashton University of East Anglia, Centre for Competition & Regulation Sabanci Univeristy, Istanbul Izak Atiyas Frank Atkins University of Calgary, Dept of Economics Emil Attanasi U.S. Geological Survey Shimon Awerbuch University of Sussex, UK Robert Ayres INSEAD, Management and the Environment Mustafa Babiker MIT Joint Program on Science & Policy of Global Change Lance Bachmeier Kansas State University Necmi Bagdadioglu University of East Anglia Elizabeth Bailey NERA Economic Consultants Erin Baker University of Massachusetts Amherst Ross Baldick The University of Texas at Austin Ed Balistreri Colorado School of Mines Charles Ballard Michigan State University Spencer Banzhaf Resources For The Future Terry Barker University of Cambridge Matthew Barmack Analysis Group, Inc. San Francisco William Barnett University of Kansas, Department of Economics Robert Bartels University of Sydney, Economics & Business

Cecile Bazart Université Montpellier I, France Bernard Beaudreau Universite Laval, Ouebec Michael Beenstock Hebrew University of Jerusalem Adolfo Benavides Texas A&M University Aarhus School of Business Jan Bentzen Public Utility Research Center, Florida Sandford Berg Jean-Thomas Bernard University Laval, Department of Economics Paul Bernstein Hawaiian Electric Company Geoff Bertram Victoria University of Wellington The World Bank John Besantiones Andrea Bigano FEEM, Milan, Italty Thomas B Bjorner AKF Inst. of Local Gov't Studies Denmark David Bjornstad Oak Ridge National Laboratory Odile Blanchard University Pierre Mendes-France Seth Blumsack Carnegie Mellon University Carl Blumstein UC Energy Institute, Berkeley Frederico Boffa Northerwestern University Christoph Bohringer Centre for European Economic Research ZEW Friedel Bolle Europa University Viadrina, Frankfurt Anthony Bopp James Madison University Severin Borenstein Haas School of Business and UC Energy Institute Athanasios Bournakis University of Illinois at Chicago Gale Boyd Argonne National Laboratory Joseph Boyer North Carolina State University Steven Braithwait Christensen Associates Vito Stagliano Calpine Company Tim Brennan University of Maryland Baltimore County Stephen Brown Federal Reserve Bank of Dallas, TX Gert Brunekreeft Tilburg University, The Netherlands Derek Bunn London Business School Dallas Burtraw Resources for the Future James Bushnell University of California Berkeley CA Energy Consulting Robert Camfield Robin Cantor Navigant Consulting Smith College Judith Cardell Bjorn Carlen Dept of Economics, Stockholm University Jennifer Castle Nuffield College, Oxford Auburn University, Business School Steve Caudill Central Michigan University A. Aydin Cecen Halim Ceylan Pamukkale University, Turkey Ujayant Chakravorty University of Central Florida Hing Lin Chan Hong Kong Baptist University Youngho Chang National University of Singapore Duane Chapman Cornell University Yishu Chen John Hopkins University Martin Chick University of Edinburgh Charlie Cicchetti University of Southern California Joe Clarke University of Strathclyde Tim Coelli University of Queensland, Australia Matthew Cole University of Birmingham Timothy Considine The Pennsylvania State University Robert Cope Southeastern Louisiana University Aad Correlje Delft University of Technology Oxford University Simon Cowan Claude Crampes **CICT France** Patrick Criqui LEPII-EPE Grenoble, France Daniel Czamanski Canadian Energy Research Institute Pradeep Dadhich TERI, New Delhi, India Carol Dahl Colorado School of Mines Joyce Dargay Transport Studies, University of Oxford Joel Darmstader Resources for the Future, Washington Graham A. Davis Colorado School of Mines Lehigh University Mary Deily Alejandro Diaz-Bautista Mexico John Dimitropoulos SPRU University of Sussex Linda Doman U.S. Department of Energy ExxonMobil Corp, Houston David Dorenfeld Joseph Doucet School of Business, University of Alberta Stratford Douglas West Virginia University Joy Dunkerley Consultant, Washington, DC Issac Dyner National University of Colombia James S. Dyer University of Texas Austin, School of Business Robert Earle Charles River Associates Andrew Eckert Dept of Economics, University of Alberta Richard Eckaus Massachusetts Institute of Technology Ruud Egging ECN The Netherlands Paul Ekins Policy Studies Institute, UK Caroline Elliott Lancaster University, Department of Economics Moley Espey Clemson University **Bob Ethier** Market Monitoring, ISO New England Lawrence Berkeley National Laboratory Joseph Eto **Bradley Ewing** Texas Tech University John Hall Associates Sebastian Eyre Natalia Fabra Carlos III University Madrid Ahmad Faruqui Charles River Associates, CA Frank Felder Rutgers, State University of New Jersey Peter Ferderer Macalester College University of Oklahoma Chitru Fernanado University of NSW, School of Economics Denzil Fiebig Massimo Filippini University of Lugano Dominique Finon Energy Program of CNRS, CIRED France Carolyn Fischer Resources for the Future Jeffrey Fischer Federal Trade Commission, Washington Brian Fisher ABARE, Australia Karen Fisher-Vanden Dartmouth College, Hanover, NH

Catholic University of America, Washington

Kevin Forbes

Roger Fouquet University of the South Pacific, Fiji Peter Fristrup Risoe National Laboratory Manuel Frondel RWI, Essen, Germany Marzio Galeotti University of Milan Federal Energy Regulatory Commission Edward Gallick Iowa State University Paul Gallagher Dermot Gately Dept. of Economics, New York University Helyette Geman Finance Dept, ESSEC, France Rever Gerlagh Vrije University Amsterdam Mike Giberson Giberson Co. Laurent Gilotte CIRED France Pierre Giot University of Namur, Belgium Illinois State University, Dept of Economics Rajeev Goel University of Sao Paulo, Brazil Jose Goldemberg Dan Goldstein University of Michigan Rolf Golombek Frischsenteret, Oslo Norway Dan Gordon University of Calgary Noriyuki Goto University of Tokyo, Japan Brian Gould University of Wisconsin-Madison Fernando Gracia University of Navarra, Spain Miami University of Ohio Gerald Granderson Analysis Group Inc Ryan Grant Richard Green University of Birmingham, UK David Greene Oak Ridge National Laboratory Lorna Greening Energy and the Environment, Los Alamos, NM James Griffin Bush School, Texas A&M University Malcolm Grimston Royal Institute of International Affairs, London Willem van Groenendaal Tilburg University Michael Grubb TH Huxley School, Imperial College London Reinhard Haas Technical University of Vienna Stanton Hadley Oak Ridge National Laboratory University at Albany NY Lester Hadsell University of Aarhus, Denmark Niels Haldrup James Hamilton University of California San Diego Shawkat Hammoudeh Drexel University Rognvaldur Hannesson Norwegian School of Economics and Business Admin Peter Hartley Rice University Toru Hattori CRIEPI Japan Johns Hopkins University Joe Harrington Scott Harvey Law & Economics Consulting Group, Cambridge University of Texas at Arlington Paul Hayashi Stanford University Mark Hayes Peter Helby Lund University, Environmental & Energy Systems Daniel Henderson State University of New York, Binghamton James Hewlett Energy Information Administration, US DOE Vladimir Hlasny Michigan State University Benjamin Hobbs Johns Hopkins University William Hogan Harvard University Stephen Holland University of North Carolina Greensboro Daniel Hollas University of Texas San Antonio George Hondroyiannis Research Department, Bank of Greece Richard Howarth Environmental Studies, Dartmouth College Ontario Energy Board Rov Hrab RSM Erasmus University, The Netherlands Ronald Huisman Lester Hunt University of Surrey Energy Modeling Forum, Stanford University Hillard Huntington Omowumi Iledare Louisiana State University Margaret Insley University of Waterloo University of California at Irvine Jun Ishii Imad Jabir Mount Royal College Alberta PA Constulting Group, CA Jonathan Jacobs Henrick Jacobson Risoe National Laboratory, Denmark Amy M. Jaffe Rice University, Texas Tooraj Jamasb University of Cambridge James Jensen Jensen Associates Inc Tingsong Jiang Centre for International Economics, Canberra Olof Johansson Goteborg University, Sweden Tor Arnt Johnsen **NVE Norway** Donald W. Jones RCF Economics & Financial Consulting Clifton T. Jones Stephen F. Austin State University Massachusetts Institute of Technology Paul L. Joskow Ruth Judson Federal Reserve Board, Washington Edward Kahn Analysis Group/Economics Mikiko Kaimuma National Institute for Environmental Studies, Japan Mark Kaiser Louisianna State University, Center for Energy Studies Ken Karlsson RISOE National Laboratory, Denmark Olaf Karstens Navigant Consulting Inc Robert Kaufmann **Boston University** Lynne Keisling Northwestern University Claudia Kemfert Oldenburg University, Germany Neha Khanna Cornell University Daniel Khazzoom San Jose State University, California World Nuclear Association, London Stephen Kidd Paul Kleindorfer Wharton School, University of Pennsylvania Andrew Kleit Pennsylvania State University IFW University of Kiel Gernot Klepper David Knapp Energy Intelligence Group University of California at Davis Christopher Knittel Bertrand Koebel Universite Louis Pasteur Jonathan Koomey Lawrence Berkeley National Laboratory **KEMA Research Consultants** Tarjei Kristiansen Onno Kuik Vrije University, IVM, The Netherlands MTT Economics, Agrifood Research Finland Timo Kuosmanen Surender Kumar TERI, New Delhi, India Gurkan Kumbarloglu Bogazici University, Istanbul, Turkey Subal Kumbhakar State University of New York, Economics

Gerard Kuper Groningen University, The Netherlands Snorre Kverndokk Ragnar Frisch Centre for Economic Research John Kwoka Northeastern University Xavier Labandeira University of Vigo, Spain CICT, France Norbert Ladoux University of Maryland Andreas Lange Ian Lange US Environmental Protection Agency Frederic Lantz Institut Français du Petrole **ENSPM France** Delphine Lautier Lester Lave Carnegie Mellon University United Kingdom Steve Lawford University of California Berkeley Chloe Le Coq Russell Lee Oak Ridge National Laboratory Navigant Consulting/REED Jonathan Lesser Soren Leth-Petersen AKF Denmark Matt Lewis University of California Energy Institute Gary Libecap University of Arizona Donald Lien University of Texas San Antonio Tim Lipman University of California, Berkeley Institute for Environmental Studies, Free University, Amsterdam Wietze Lise Helsinki School of Economics, Finland Matti Liski Stephen Littlechild Judge Institute of Management, University of Cambridge Asa Lofgren Goteborg University Prakash Loungani International Monetary Fund The University of Georgia, College of Business Knox Lovell Mark Lowry Pacific Economics Group Chunbo Ma Rensselaer Polytechnic Institute University Carlos III de Madrid Matilde Machado Alan MacFadven University of Calgary, Canada Gordon Mackerron University of Sussex Mike Madden Gas Strategies Consulting Co Swiss Federal Institutes of Technology Reinhard Madlener Lawrence Berkeley National Laboratory Willy Makundi Matteo Manera University of Milano-Bicocca, Italy School of Management, Yale University Erin Mansur Renewable Energy Research Lab, U of Mass James Manwell Gregg Marland Oak Ridge National Laboratory Musashi University, Japan Isamu Matsukawa University of Toronto Alex Maynard Roger McCain Drexel University Bruce McCarl Texas A&M University, Dept Agricultural Economics Appalachian State University Tanga McDaniel Warwick McKibbin Australian National University Ross McKitrick Dept of Economics, University of Guelph Robert McNown University of Colorado, Economics Dept Kenneth Medlock Rice University, James A Baker III Institute Chiang Mei Massachusetts Institute of Technology Tim Mennen **ZEW Germany** Sophie Meritet Universite Dauphine, France California State University, Fullerton Robert J. Michaels Augusto Micola IMD International, Switzerland David Mills University of Virginia, Economics Dept Center Management & Regulation, Warwick Business School Catherine Mitchell University of Southern Mississippi Franklin Mixon David Montgomery Charles River Associates Inc La Trobe University, Australia Imad A. Moosa The World Bank Jim Moose Richard Morgenstern Resources for the Future Lawrence Berkeley National Laboratory George Moridis Knut Anton Mork Handelsbanken Norway John Moroney Texas A&M University Saeed Moshirir University of Manitoba Timothy Mount Cornell Dept of Applied Economics & Management Dean Mountain MacMaster University Edwin Muchapondwa University of Capetown Erich Muehlegger Kennedy School, Harvard Mohan Munasinghe MIND. Sri Lanka Frederic Murphy Dept of Economics, Temple University Scott Murtishaw Lawrence Berkeley National Laboratory National Institute for Environmental Studies, Japan Rashesh Nair Peter Navarro University of California Irvine Runa Nesbakken Statistics Norway Karsten Neuhoff Cambridge University, Economics Cambridge University David Newbery Anne Neumann Dresden University of Technology University of Missouri Shawn Xiaoguang Ni David Nissen Columbia University, International Energy Management Robert Noland Imperial College London Nikos Nomikos Cass Business School, London Ghadeho Oladosu Environmental Sciences Division, ORNL Roskilde University Ole Jess Olsen Ryota Omori National Institute of Science and Technology Policy, Japan University of New South Wales, Australia Hugh Outhred Anthony Owen University of New South Wales R.K. Pachauri Tata Energy Research Institute, India Resources for the Future, Washington Karen Palmer Aristole University Thessaloniki Agis Papadopoulos Ian Parry Resources for the Future Craig Parsons Yokohama National University Robert H. Patrick Rutgers University, Business School US Environmental Protection Agency Carl Pasurka Yezid Orlando Perez Aleman Pontificia University Javeriana Wolfgang Pfaffenberger International University and Bremer Energy Institute Andrew Pickering University of Bristol André Plourde University of Alberta, Canada Michael Pollitt Judge Inst of Management, Cambridge University

Julia Popova West Virginia University Center for Environmental Policy, Syracuse University David Popp Edward Porter American Petroleum Institute Steven Puller Texas A&M University, Dept of Economics Kevin Ouinn St. Norbert College Stanislav Radchenko University of North Carolina Charlotte Kevin Rask Colgate Unviersity, Economics University of Missouri-Columbia Ronald Ratti Power Systems Engineering Research Center, Madison WI Dennis Ray University of Canterbury Grant Read John M. Reilly Massachusetts Institute of Technology Wave Energy Centre, Lisbon Veronica La Regina Stanley Reynolds University of Arizona Ali M. Reza San Jose State University Amy Richmond United States Military Academy Frank Riedel University of Bonn Miguel Rodriguez University of Vigo, Spain Philip Romero University or Oregon Joseph Roop Pacific Northwest National Laboratory National Regulatory Research Institute, Ohio Kenneth Rose Charles River Associates Inc Christopher Ross Geoffrey Rothwell Stanford University Jonathan Rubin University of Maine Larry Ruff Energy and Economic Consulting, Windsor CA Tom Rutherford University of Colorado Perry Sadorsky Schulich School of Business, York University Jayant Sathaye Lawrence Berkeley National Laboratory Benjamin Schlesinger Benjamin Schlesinger and Associates Inc Richard E. Schuler Cornell University, College of Engineering Craig Schulman Law and Economics Consulting Group Peter Schwarz University of North Carolina Charlotte Malte Schwoon GMX. Germany University of Waikato Management School Frank Scrimgeour Benoit Sevi University of Perpignan, France University of Technology, Sydney Deepak Sharma School of Business, University at Albany, NY Hany Shawky Kenichi Shimamota University of Birmingham, Dept of Economics Mototsugu Shintani Vanderbilt University Graham Shuttleworth NERA, UK Julian Silk George Washington University CIRANO, HEC Montreal Bernard Sinclair-Desgagne SNF Institute for Research in Economics & Business Balbir Singh Fereidoon Sioshansi Henwood Energy Services Inc James Skea UK Energy Research Centre Terje Skjerpen Statistics Norway Margaret Slade Warwick University James L. Smith Southern Methodist University, Texas Ron P Smith Birkbeck College, Dept of Economics

University of Edinburgh

Vaclas Smil University of Manitoba Lennart Soder Royal Institute of Technology, Stockholm Patrik Soderholm Lulea University of Technology, Sweden Ron Soligo Rice University, Texas Daniel Sperling University of California, Davis Urs Springer Ecoplan Economic Research and Policy Consultancy Vito Stagliano Calpine Company Thanasis Stengos University of Guelph, Department of Economics Jonathan Stern Oxford Institute for Energy Studies Thomas Sterner Gothenburg University University of Dundee, Scotland Paul Stevens Steven Stoft Nantucket, MA Francesca Stroffolini University of Naples Steinar Strom University of Oslo Andrew Sweeting Northwestern University, Dept of Economics Rodrigo Taborda Universidad Rosario, Colombia Richard Tabors Charles River Associates Michael Tamvakis Cass Business School, City University London School of Business, Samford University Beck Taylor Jerry Taylor **CATO** Institute Iowa State University, Dept of Economics Leigh Tesfatsion Henry Thompson Auburn University Mark Thompson Stephen Austin University of Texas Judy Thornton University of Washington Jean Tirole Massachusetts Institute of Technology Asher Tishler Tel Aviv University, Faculty of Management Tom Tietenberg Colby College Richard Tol Hamburg, Vrije and Carnegie Mellon Universities Asgeir Tomasgard NTNU, Trondheim Norway Kenneth Train University of California Berkeley Michael Trebilcock University of Toronto Steven Turner Mississippi State University Paul Twomey University of Cambridge Kazushi Uemura Dept Ecnomics, Sophia University, Japan Kurt VanDender University of California Irvine Frits Van Oostvoorn ECN The Netherlands Angel de la VegaNavarro Universidad Nacional Autonomo Mexico Laurent Viguier University of Geneva Pablo Villaplana University Pompeu Fabra of Barcelona Daniel Vine Federal Reserve Board Mahesh Vipradas Tata Energy Research Insitute, India Ingo Vogelsang Boston University, Dept of Economics Herman Vollebergh Erasmus University Rotterdam Nils-Henrik Von der Fehr University of Oslo, Dept of Economics Christian Von Hirschhausen DIW, Germany Laurens de Vries Delft University of Technology Catherine Waddams Centre for Competition & Regulation, Univ of East Anglia

Robin Wallace

W. David Walls Ashlev Wang Linda Warell William Watson Mort Webster Bernard Weinstein Heinz Welsch Wenlong Weng Sarah West Halbert White Arthur Wiese Randy Wigle Bert Willems Jeffrey Williams Ian Sue Wing Harald Winkler Joseph Winsen Franz Wirl Catherine Wolfram Chi-Keung Woo Andrew Worthington Brian Wright Kang Wu Tankut Yalcinoz Adonis Yatchew Gary Yohe Mine Yucel Georges Zaccour Hailing Zang Jay Zarnikau Hisham Zerriffi Yanhua Zhang Zhen Zhu Bob van der Zwaan

Centre for Regulatory Affairs, University of Calgary University of California Irvine Lulea University of Technology Energy Information Administration, US DOE University of North Carolina University of North Texas University of Oldenburg, Economics Dept Lehigh University Macalester College Bates White Co. American Petroleum Institute Wilfrid Laurier University, Waterloo, Canada Catholic University of Louvain, Belgium University of California, Davis Boston University, Massachusetts Energy Research Centre, University of Capetown University of Newcastle, Australia University of Vienna, Austria Haas School of Business, UC Berkeley Energy and Environmental Economics, Inc. University of Wollongong, Australia University of California Berkeley Research Program, East-West Center, Honolulu Nigde University, Dept Electrical Engineering University of Toronto, Department of Economics Wesleyan University, Economics Federal Reserve Bank of Dallas, Texas GERAD, Ecole des Hautes Etudes Commerciale Texas A&M University Frontier Associations, Austin Texas Stanford University University of Toulouse C.H. Guernsey Company Energy Research Centre of the Netherlands