

Carbon Pricing in the United States

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A photograph of a mountain range at sunset. The sky is a gradient of orange and yellow, while the mountains are silhouetted in dark blue and black. An orange arrow starts from the bottom left and points upwards towards the highest peak of the mountain range.

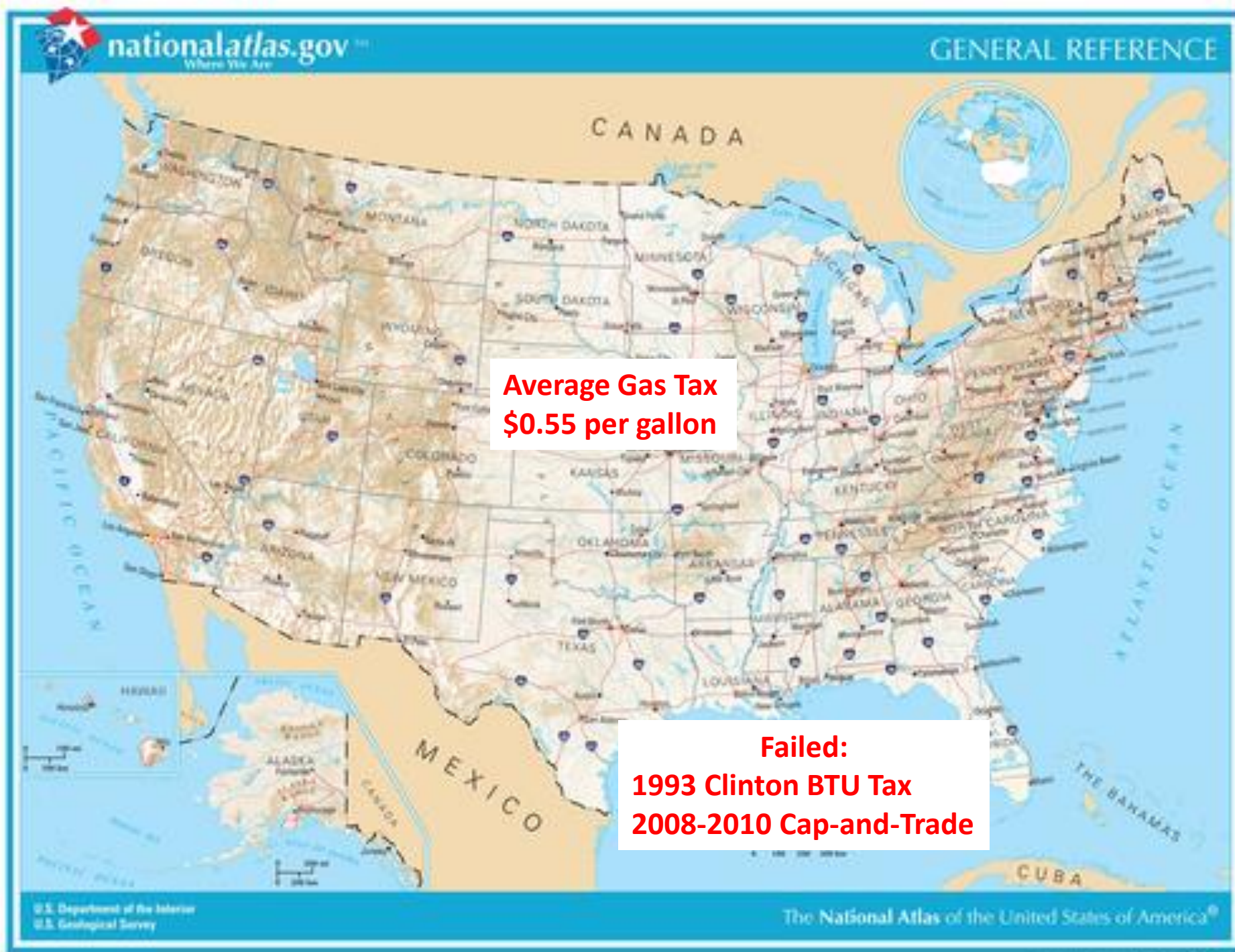
Net-Zero 2050

Carbon Tax or Trading Scheme

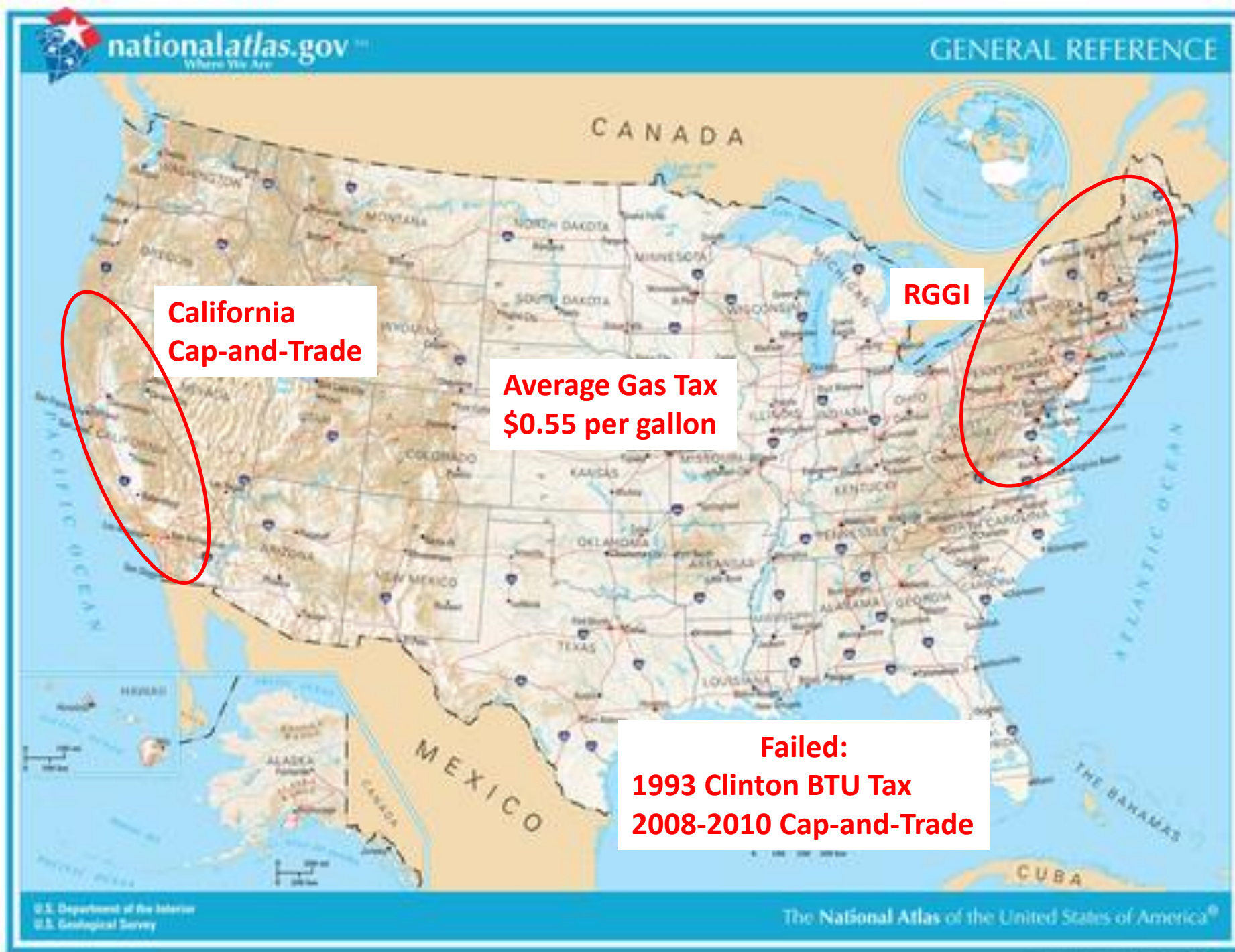
Repeal of Fossil Fuel Subsidies

Climate-friendly Tax Subsidies

The Context



The Context



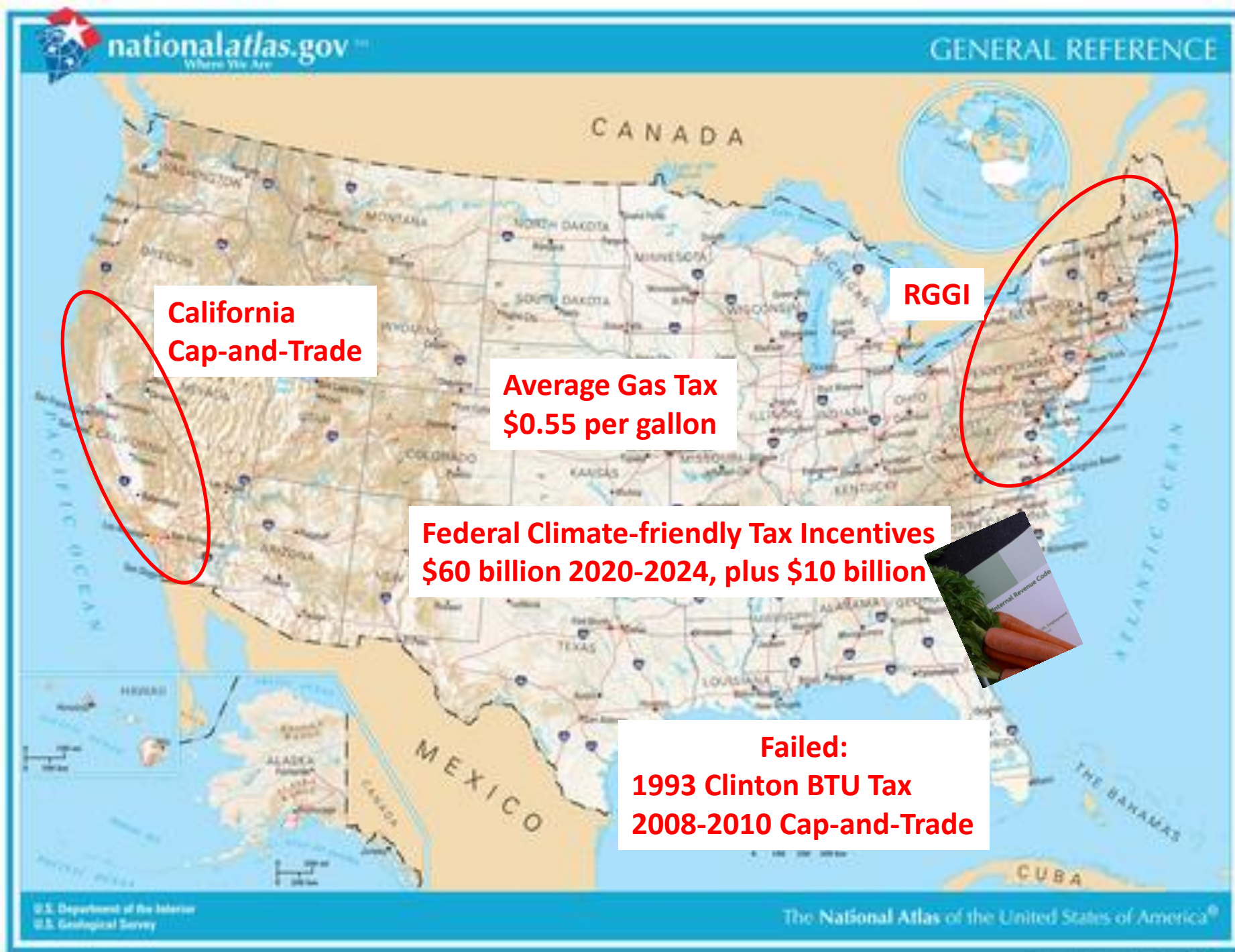
**California
Cap-and-Trade**

RGGI

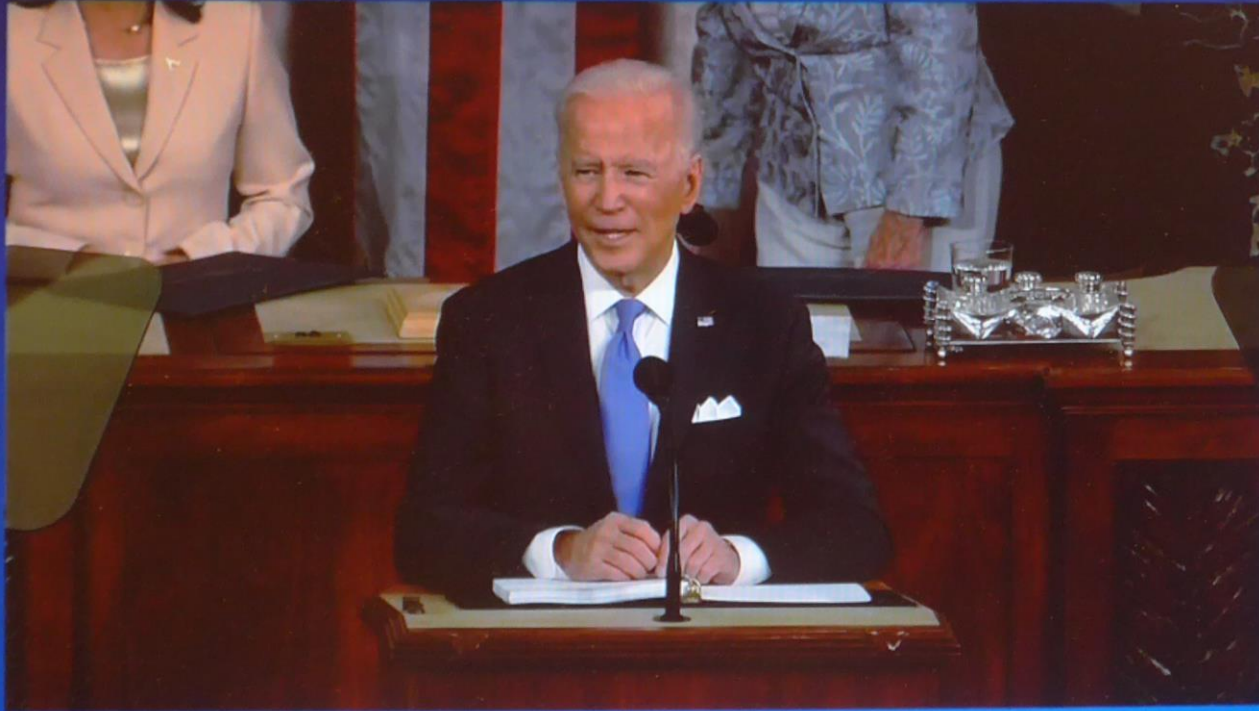
**Average Gas Tax
\$0.55 per gallon**

**Failed:
1993 Clinton BTU Tax
2008-2010 Cap-and-Trade**

The Context



“Jobs, jobs, jobs” April 28, 2021

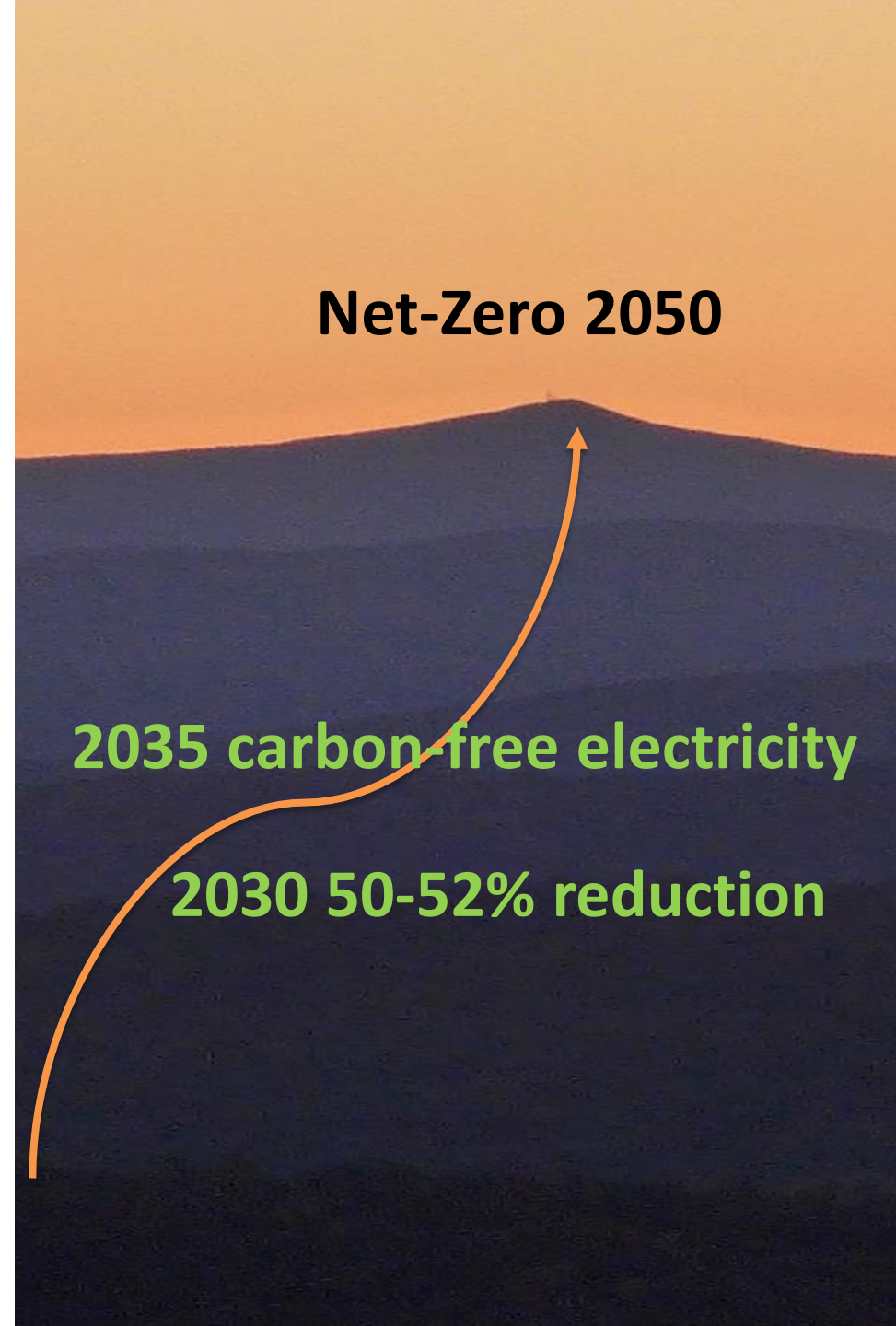


★ ★ ★ ★
**PRESIDENT BIDEN
ADDRESSES**
A JOINT SESSION OF
CONGRESS
ENHANCED EDITION

WHITEHO **For me, when I think
climate change, I think jobs.**

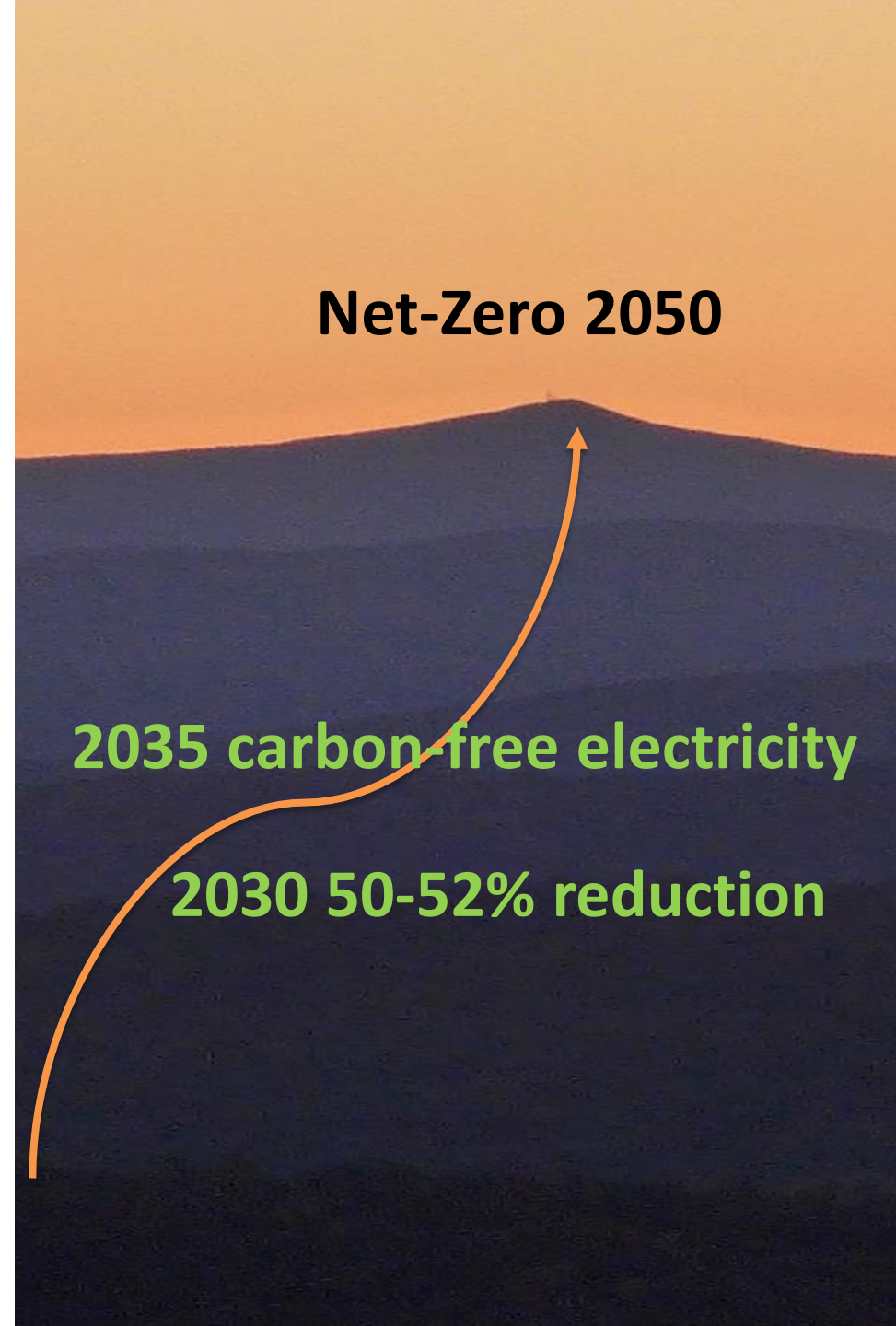
The Biden Plan 2021

- Repeal fossil fuel tax subsidies
- Climate-friendly tax incentives



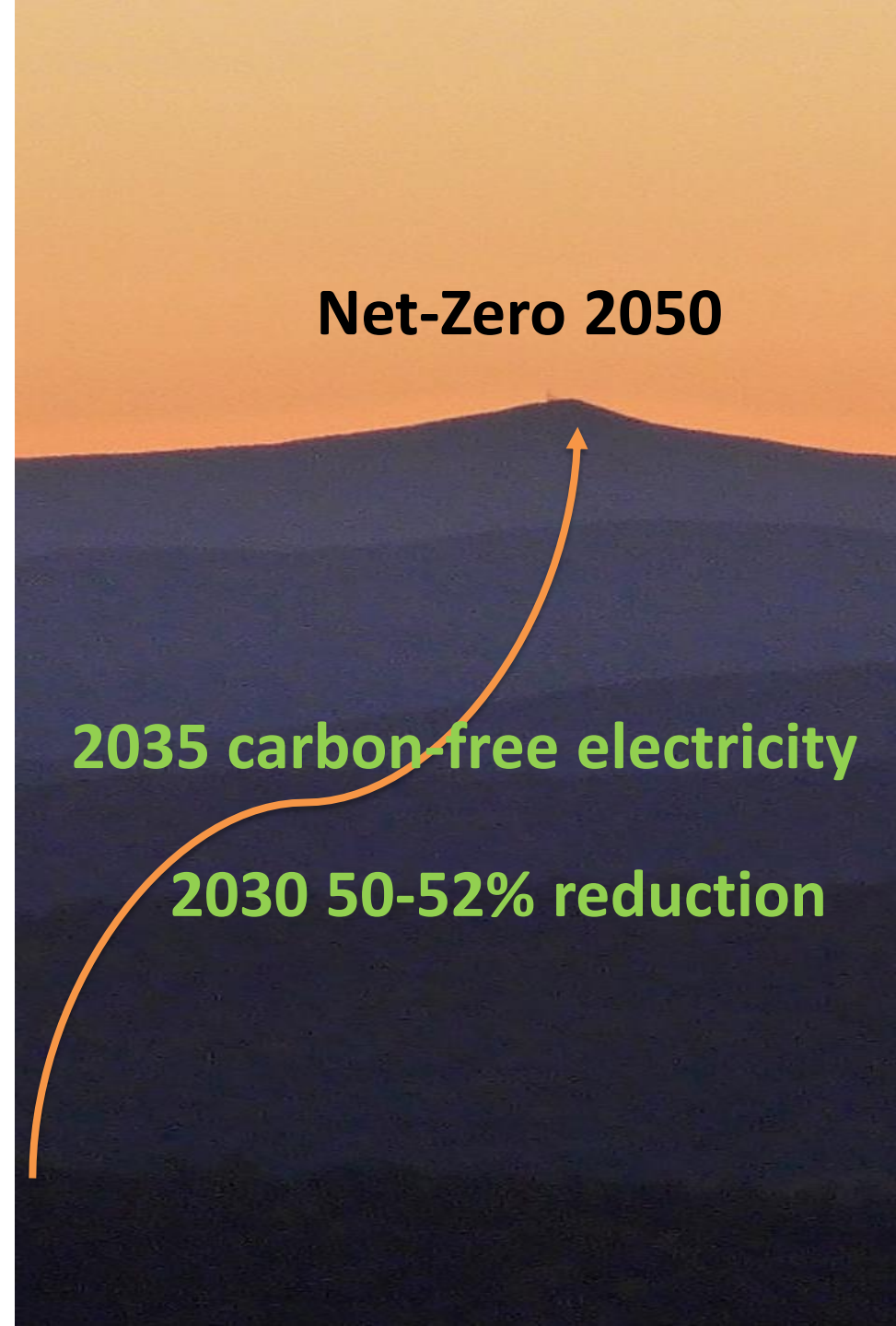
The Biden Plan 2021

- Repeal fossil fuel tax subsidies
- Climate-friendly tax incentives
- No carbon tax yet

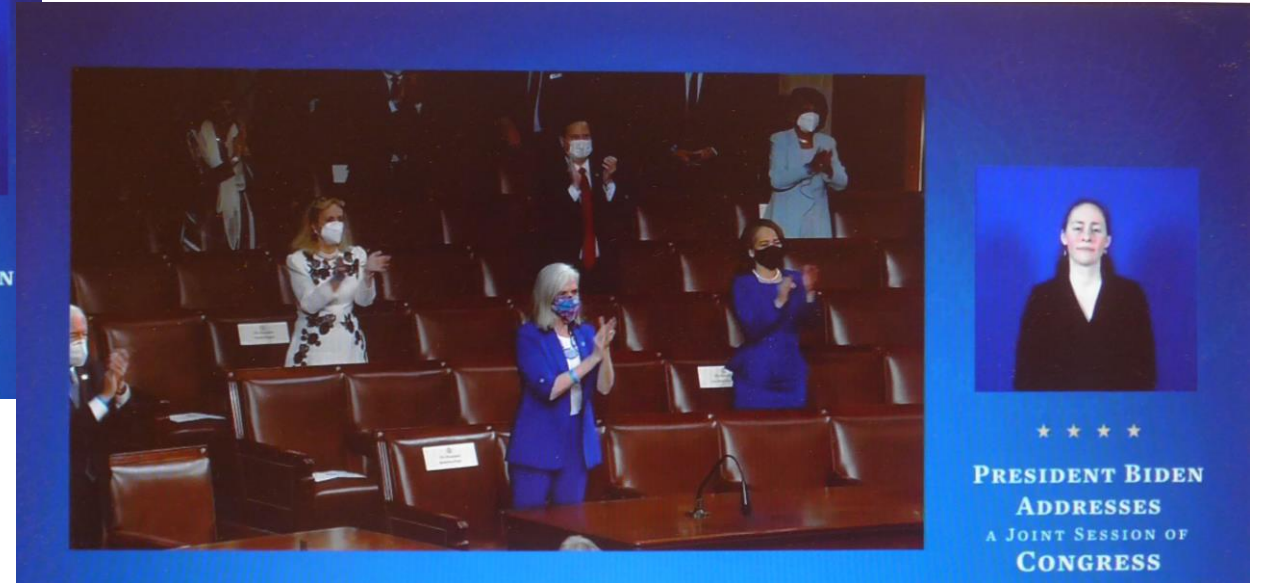


Going Forward

- Climate policy meets politics

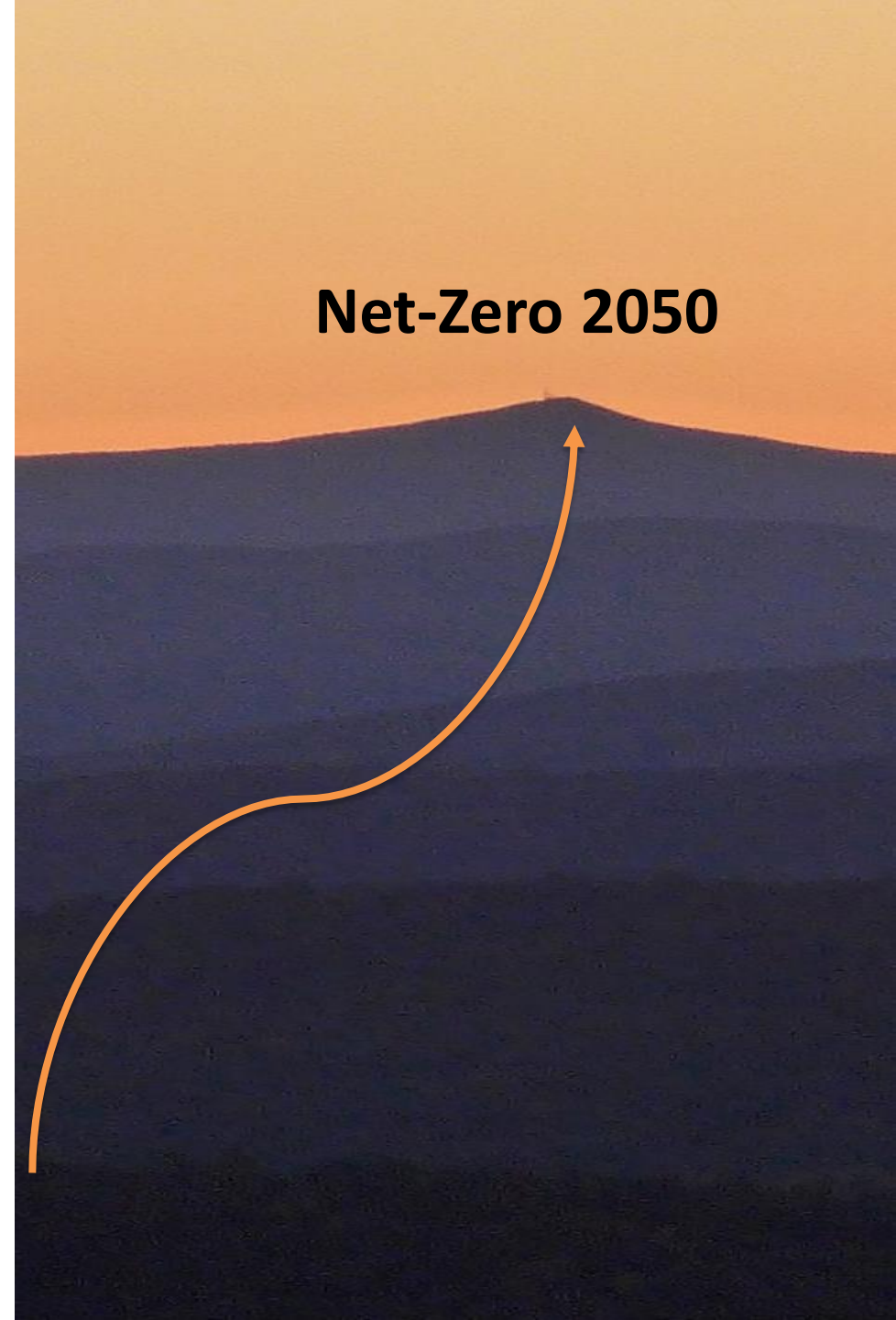


Going Forward A partisan mood



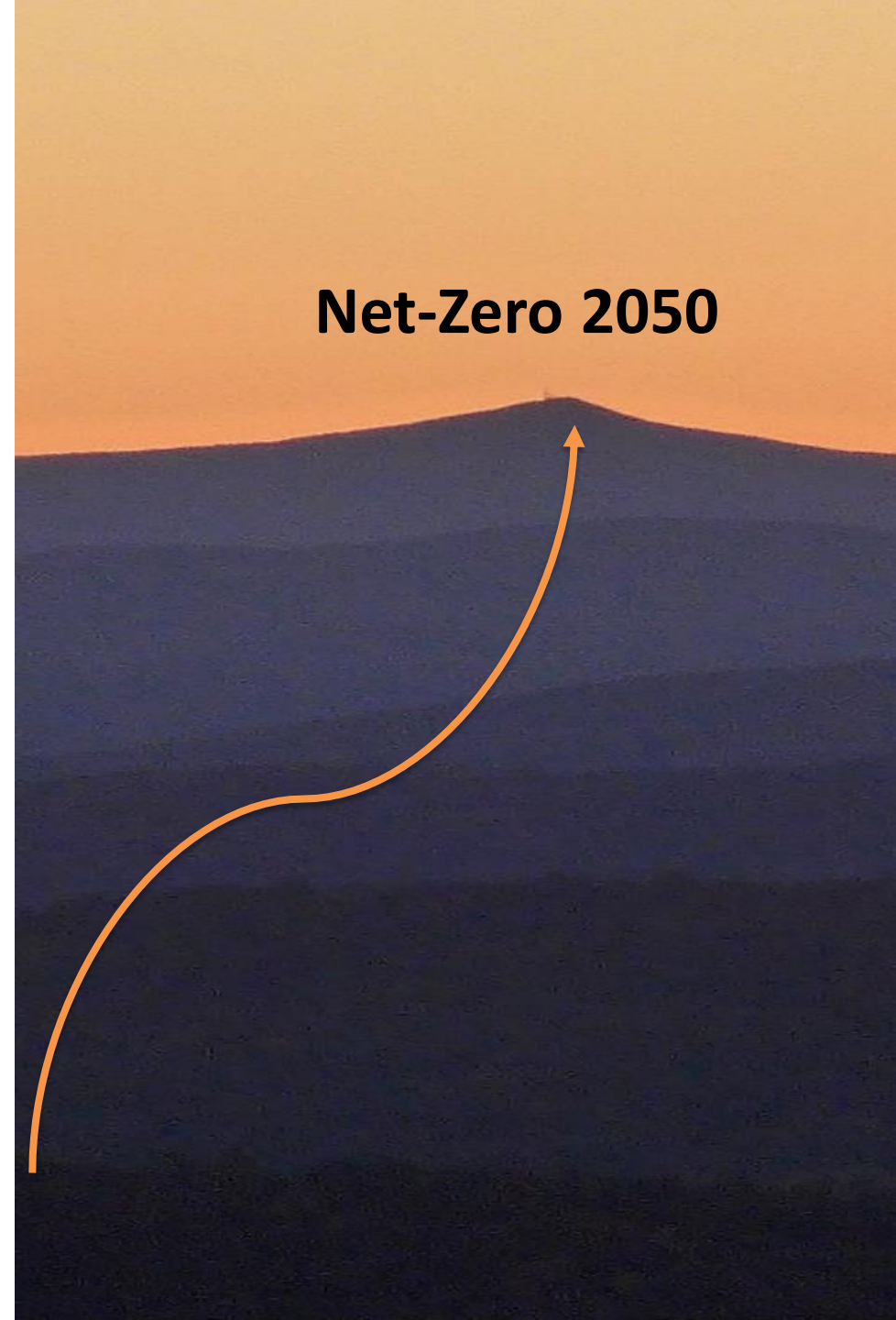
Going Forward

- Crucial Senate procedures
 - The filibuster
 - Budget reconciliation
 - 60 versus 51 votes

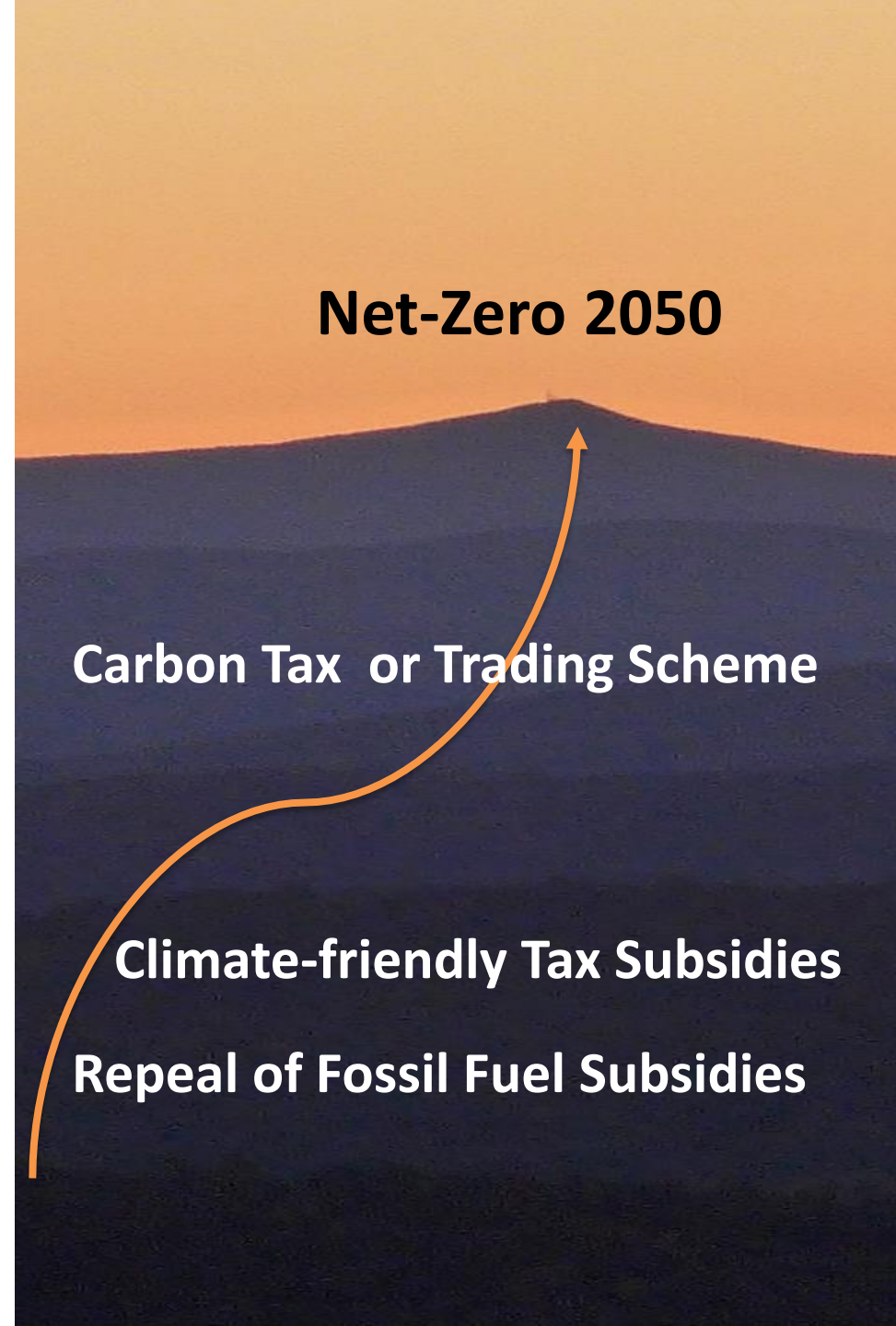


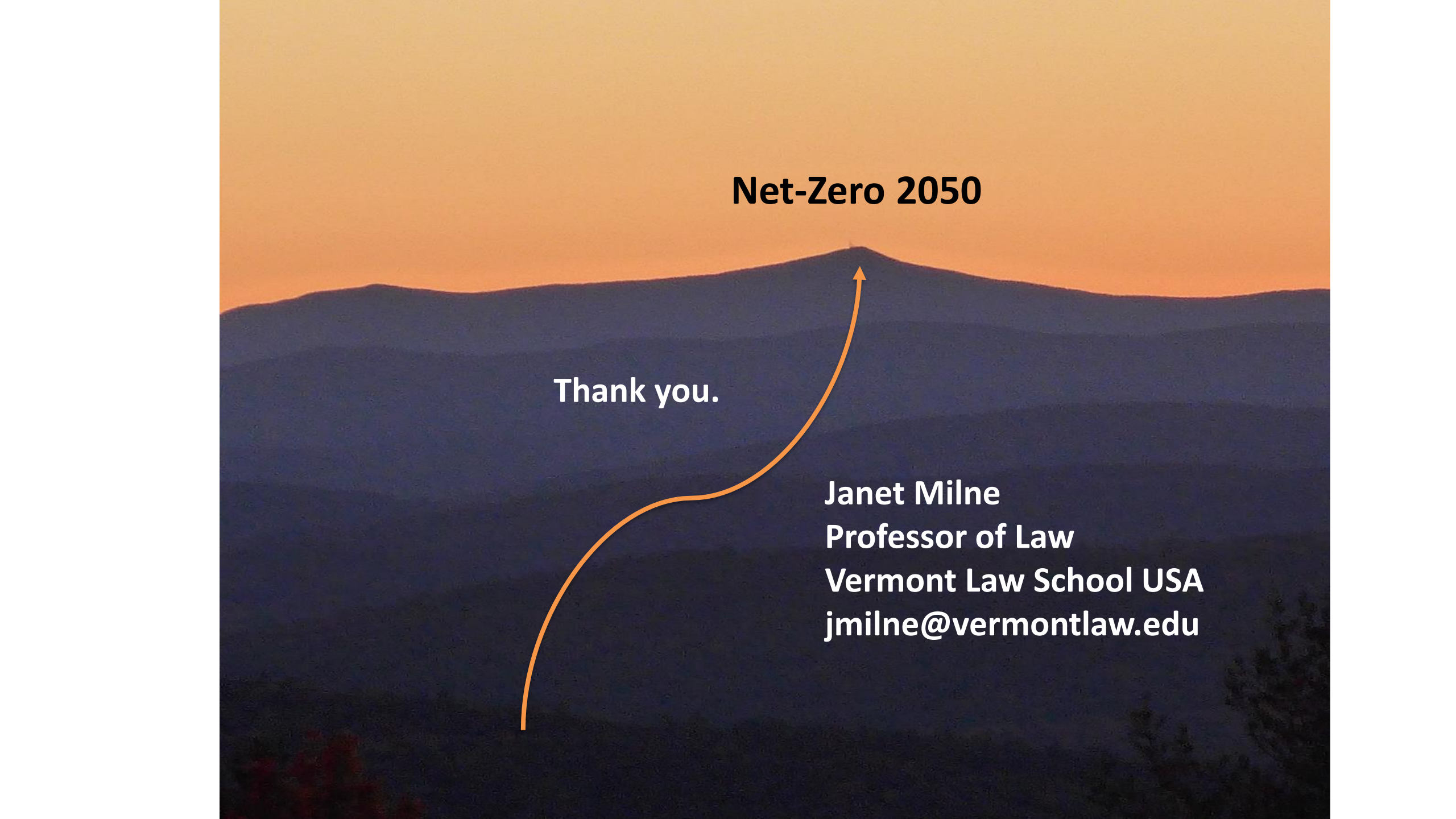
Going Forward

- Federal action in 2021?
- Carbon tax in the future?
 - What kind?
- The political balance
- State action



Conclusion





Net-Zero 2050

Thank you.

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